Financials

Whitman-Walker Health finished 2011 in a strong financial position. For the second consecutive year, Whitman-Walker produced an operating gain. For 2011, the gain was approximately $2.35 million, a 10 percent gain on approximately $26 million in revenue. Since 2007, Whitman-Walker has seen a nearly $6.3 million turnaround.

### Assets

<table>
<thead>
<tr>
<th>Current assets</th>
<th>$5,134,759</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property &amp; equipment, net</td>
<td>$6,764,988</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$11,899,757</strong></td>
</tr>
</tbody>
</table>

### Liabilities

<table>
<thead>
<tr>
<th>Current liabilities</th>
<th>$3,301,648</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term liabilities</td>
<td>$268,872</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>$3,570,520</strong></td>
</tr>
</tbody>
</table>

### Net Assets

<table>
<thead>
<tr>
<th>Total net assets</th>
<th>$8,329,237</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total liabilities &amp; net assets</strong></td>
<td><strong>$11,899,757</strong></td>
</tr>
</tbody>
</table>

### Revenue

- Contracts & grants: $5,693,592
- Contributions/Program donations less fees: $2,102,306
- Special events: $1,110,632
- Less cost of direct donor benefits: $(60,237)
- CFC/United Way: $494,447
- Medicaid, third party payments & other, net: $4,487,365
- Other revenue: $12,857,346

**Total revenue**: $26,685,451

### Expenses

#### Program services

- Clinic Operations: $1,042,076
- Public Benefits: $363,345
- Dental Health: $635,281
- Medical Services: $2,920,611
- Medical Adherence: $944,272
- STD Services: $104,805
- Community Health: $687,729
- Behavioral/Mental Health: $1,180,431
- Addictions/Substance Abuse: $284,665
- Day Treatment: $914,650
- Research: $939,695
- Legal Services: $959,958
- Pharmacy: $8,309,566

**Total program services**: $19,487,084

#### Support services

- Management & general: $3,542,314
- Development: $1,309,386

**Total support services**: $4,851,700

**Total expenses**: $24,338,784

**Changes in net assets from operations**: $2,346,667

**Net assets at beginning of year**: $5,982,570

**Net assets at end of year**: $8,329,237